

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2021 - June 30, 2022

The City of: LAKE PARK

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Lake Park City Hall Meeting Date: 3/8/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.45813

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 832-3527

City Clerk/Finance Officer's NAME  
Marie Matthiesen

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	808,213	886,133	899,154
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	808,213	886,133	899,154
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	31,863	31,302	28,024
Other City Taxes	6	239,750	237,400	257,139
Licenses & Permits	7	6,525	6,525	7,892
Use of Money and Property	8	72,265	198,500	220,163
Intergovernmental	9	837,010	1,162,193	323,893
Charges for Fees & Service	10	3,053,155	2,926,100	2,870,420
Special Assessments	11	0	0	0
Miscellaneous	12	67,400	6,500	32,481
Other Financing Sources	13	5,356,000	0	297,195
Transfers In	14	272,500	330,500	459,000
<b>Total Revenues and Other Sources</b>	15	10,744,681	5,785,153	5,395,361
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	392,185	398,466	331,899
Public Works	17	731,533	586,023	469,061
Health and Social Services	18	7,000	7,000	5,300
Culture and Recreation	19	302,097	293,981	361,765
Community and Economic Development	20	88,363	87,802	58,638
General Government	21	206,367	217,745	171,776
Debt Service	22	88,928	192,674	259,987
Capital Projects	23	6,000,000	825,000	297,195
<b>Total Government Activities Expenditures</b>	24	7,816,473	2,608,691	1,955,621
Business Type / Enterprises	25	2,692,855	3,347,580	2,119,832
<b>Total ALL Expenditures</b>	26	10,509,328	5,956,271	4,075,453
Transfers Out	27	272,500	330,500	459,000
Total ALL Expenditures/Transfers Out	28	10,781,828	6,286,771	4,534,453
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-37,147	-501,618	860,908
Beginning Fund Balance July 1	30	6,733,831	7,235,449	6,374,541
<b>Ending Fund Balance June 30</b>	31	6,696,684	6,733,831	7,235,449