

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF LAKE PARK, IOWA DUE: December 1, 2021	16203000200000 CITY OF LAKE PARK PO Box 536 LAKE PARK IA 51347-0536 POPULATION: 1167
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	898,130		898,130	886,133
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	898,130		898,130	886,133
Delinquent Property Taxes	0		0	0
TIF Revenues	31,111		31,111	31,302
Other City Taxes	332,533	0	332,533	287,400
Licenses and Permits	9,085	0	9,085	6,525
Use of Money and Property	54,333	112,349	166,682	198,500
Intergovernmental	643,223	3,641	646,864	679,193
Charges for Fees and Service	383,146	2,806,871	3,190,017	2,926,100
Special Assessments	0	0	0	0
Miscellaneous	24,186	0	24,186	6,500
Other Financing Sources, Including Transfers in	452,275	0	452,275	1,475,175
Total Revenues and Other Sources	2,828,022	2,922,861	5,750,883	6,496,828
Expenditures and Other Financing Uses				
Public Safety	355,110		355,110	398,466
Public Works	549,277		549,277	606,023
Health and Social Services	5,300		5,300	7,000
Culture and Recreation	254,732		254,732	326,981
Community and Economic Development	78,653		78,653	87,802
General Government	216,338		216,338	217,745
Debt Service	192,649		192,649	192,674
Capital Projects	801,378		801,378	1,511,658
Total Governmental Activities Expenditures	2,453,437	0	2,453,437	3,348,349
Business type activities		3,335,578	3,335,578	3,347,580
Total All Expenditures	2,453,437	3,335,578	5,789,015	6,695,929
Other Financing Uses, Including Transfers Out	350,500	0	350,500	330,500
Total All Expenditures/and Other Financing Uses	2,803,937	3,335,578	6,139,515	7,026,429
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	24,085	-412,717	-388,632	-529,601
Beginning Fund Balance July 1, 2020	2,311,206	4,924,243	7,235,449	6,374,758
Ending Fund Balance June 30, 2021	2,335,291	4,511,526	6,846,817	5,845,157

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	398,000	Other Long-Term Debt	34,389
Revenue Debt	561,000	Short-Term Debt	0
TIF Revenue Debt	0	General Obligation Debt Limit	5,763,547