

NOTICE OF PUBLIC HEARING OF THE CITY COUNCIL OF
THE CITY OF LAKE PARK, IOWA, ON THE MATTER OF THE
ADOPTION OF A PROPOSED CITY-WIDE URBAN
REVITALIZATION PLAN

Public notice is hereby given that the City Council of the City of Lake Park, Iowa, will hold a public hearing on December 12, 2022, at 7:00 P.M., in the Council Chambers, City Hall, 217 Market Street, Lake Park, Iowa, at which meeting the Council proposes to take action on the adoption of a City-Wide Urban Revitalization Plan ("Plan") for the City-Wide Urban Revitalization Area ("Area") described therein, under the authority of Chapter 404 of the Code of Iowa, as amended.

The proposed City-Wide Urban Revitalization Area ("Area") to be established by the Plan includes the property described as follows:

All real property contained within the incorporated limits of the City of Lake Park, Dickinson County, State of Iowa as of the adoption of the Plan.

The Area would also include any property annexed into the City after the effective date of the Plan, as of the effective date of the property's annexation to the City.

The Plan, if adopted, will allow property owners to apply for *abatement* of property taxes on a percentage of actual value added by eligible improvements to property in the Area assessed as residential or commercial property. Limitations will apply.

Any persons interested may appear at said meeting of the Council and present evidence for or against the adoption of the Plan. The proposed Plan, including a map of the proposed Area, is on file in the office of the City Clerk and available for public inspection or copying during ordinary business hours.

This notice is given by order of the City Council of the City of Lake Park, Iowa, pursuant to Section 404.2(6), Code of Iowa, 2021, as amended.

Dated this 10th day of October, 2022.

Marie Matthiesen
City Clerk, City of Lake Park, State of Iowa

(End of Notice)