

STATE OF IOWA 2022 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2022 CITY OF LAKE PARK, IOWA DUE: December 1, 2022		16203000200000 CITY OF LAKE PARK PO Box 536 LAKE PARK IA 51347-0536 POPULATION: 1167		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	813,099		813,099	808,213
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>813,099</b>		<b>813,099</b>	<b>808,213</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	32,332		32,332	31,863
Other City Taxes	357,036	0	357,036	239,750
Licenses and Permits	12,558	0	12,558	6,525
Use of Money and Property	18,290	28,037	46,327	72,265
Intergovernmental	799,237	3,633	802,870	1,029,161
Charges for Fees and Service	443,888	3,058,871	3,502,759	3,263,155
Special Assessments	0	0	0	0
Miscellaneous	19,811	0	19,811	67,400
Other Financing Sources, Including Transfers in	5,472,158	0	5,472,158	5,628,500
<b>Total Revenues and Other Sources</b>	<b>7,968,409</b>	<b>3,090,541</b>	<b>11,058,950</b>	<b>11,146,832</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	360,200		360,200	392,185
Public Works	719,939		719,939	747,533
Health and Social Services	5,301		5,301	7,000
Culture and Recreation	330,862		330,862	362,097
Community and Economic Development	69,242		69,242	88,363
General Government	201,845		201,845	206,367
Debt Service	88,927		88,927	88,928
Capital Projects	5,221,955		5,221,955	6,068,194
<b>Total Governmental Activities Expenditures</b>	<b>6,998,271</b>	<b>0</b>	<b>6,998,271</b>	<b>7,960,667</b>
Business type activities		3,465,386	3,465,386	2,962,855
<b>Total All Expenditures</b>	<b>6,998,271</b>	<b>3,465,386</b>	<b>10,463,657</b>	<b>10,923,522</b>
Other Financing Uses, Including Transfers Out	342,500	0	342,500	272,500
<b>Total All Expenditures/and Other Financing Uses</b>	<b>7,340,771</b>	<b>3,465,386</b>	<b>10,806,157</b>	<b>11,196,022</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>627,638</b>	<b>-374,845</b>	<b>252,793</b>	<b>-49,190</b>
Beginning Fund Balance July 1, 2021	2,335,291	4,511,526	6,846,817	6,733,831
Ending Fund Balance June 30, 2022	2,962,929	4,136,681	7,099,610	6,684,641
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
<b>Indebtedness at June 30, 2022</b>		<b>Indebtedness at June 30, 2022</b>		<b>Amount</b>
General Obligation Debt	321,000	Other Long-Term Debt		0
Revenue Debt	5,872,628	Short-Term Debt		0
TIF Revenue Debt	0			
		General Obligation Debt Limit		5,846,588